



Quality Pipe Products, Inc.

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Valued Quality Pipe Customers;

On May 1, a 13% increase was implemented by the Chinese government on all steel products, effective immediately. This applies not only to new orders, but any orders already "in house" that will ship after 4.30.21.

In addition, ocean shipping rates have practically doubled in the past 18 months, with the largest increases incurred in the last few. This has resulted in an effective increase in costs of approximately 10%.

Hence, we are forced to implement an immediate 20% increase on all Thread-Rite Steel Nipples. Our 100% Domestic Steel Nipple pricing will remain the same. We regret this sudden change in pricing, but are forced to take this action due to these unprecedented circumstances. We also anticipate shortages in all imported products in the very near future.

As always, thank you for your support and understanding.

Roger Melton
CEO

When Quality counts ... You can count on Q U A L I T Y!